Position:	Portfolio Trading Specialist
Posting Date:	April 2015
Type:	Full Time
Experience:	Associate (3-5 Year)
Location:	Charlotte, NC

adhesion
Wealth Advisor Solutions

Overview

Adhesion is a $3bil Unified Managed Account Platform designed for Registered Investment Advisors who are looking to bring their clients - *and their businesses* - to the next level. We passionately believe in the RIA community, the fiduciary model and doing whatever it takes to raise the bar in the delivery of conflict-free, fee based investment advice to consumers. We have dedicated ourselves exclusively to this cause for over a decade.

We are currently seeking a key contributor to help support the rapid growth of our Investment Management Platform. We are looking for a highly motivated candidate to fill the role Portfolio Trading Specialist. As a Trading Specialist, you will help facilitate the management and oversight of trading on our Unified Managed Account platform as well as participate in all aspects of the day to day management of the program. This hands-on and highly visible role will require a candidate who can thrive in a fast paced and dynamic environment.

Job Description

A. Model Support and Non-Trade Activities
- Work with Adhesion's 3rd Party Model Providers and Strategists to receive model updates and Asset Allocation Changes in good order and understand the intent and impact of the model change.
- As model changes are entered, work up various manager trades into blocks considering all rules and restrictions

B. Pre-Trade and Trading Activities
- Develop execution strategy for block trades given current market conditions as well as specifics around the security. Given this information, determine the best strategic course of action to execute with minimal market disruption.
- Work with Adhesion's established stepout brokerage relationships and/or custodial relationships to retrieve market color on given block trades to understand market depth, participants and ultimately develop and execution strategy.

C. Post-Trade and Trade Evaluation Activities
- Work with various execution venue counterparties to ensure good and timely settlement of blocks, executions and allocations to client accounts.
- Evaluate post-trade execution quality using various benchmarking metrics. Provide feedback to providers when sub-standard fills are determined.
- Assist in the quarterly reconciliation of manager results to Adhesion's actual results and coordinate remediation calls to determine the source of dispersion. .
- Collaborate with other team members to fulfil duty towards process improvement and efficient workflow.
- Chair the trading element of the Best Execution Committee

<u>In addition to these core responsibilities, the individual will also:</u>
- Assist team on all administrative tasks including desk startup/shutdown, account enrollment, corporate action / proxy processing, rebalances, cash management, tax management, ad hoc requests, servicing and bulk strategy changes
- Cross train on other functional areas of the desk, including Model / Manager Support, Portfolio Management and Client Service. Act as one of a handful of Trading Subject Matter Experts (SMEs) to provide trading training to other members of the desk as well as new hires.
- Reporting directly to the Managing Director of Portfolio Management, the candidate will work closely with other members of the firm, including the other analyst(s), Chief Compliance Officer, client operations, sales and marketing. In doing so, PTS may be called on to assist in the following activities:
    - Client Support
    - Assisting in the onboarding of new money managers;
    - Assisting in the collection of performance numbers and manager collateral;
    - Actively participate in Audit and Compliance Activities;
    - Participating in the quarterly trading-review meeting and assisting in best-execution evaluation committee.

Desired Skills & Experience

- Candidate must be willing to take and successfully pass the Uniform Investment Adviser Law Examination (Series 65) within 90 days of hire
- Ideally 3-5 years' experience working on a trading desk, preferably a buyside (Fund or SMA) format in an execution role. At minimum, some trading experience required.
- Experience with trading technology, including OMS, EMS, Quote Software to monitor market depth and participation levels.
- Familiarity with single- and multi- sleeve Unified Managed Accounts desired but not required
- Moderate to Advanced Excel skills preferred.
- 4-year college degree is required.

Additional Information

- Excellent benefits, free parking, onsite fitness facility
- Southpark location.
- Local candidates only (Charlotte, NC area).
- Relocation assistance not provided.
- No third party applications.

Company Description

Adhesion Wealth Advisor Solutions is a company focused on providing innovative solutions for registered investment advisors. The Adhesion Platform is a comprehensive Managed Investing solution, providing model-based unified managed accounts, overlay & tax-optimized portfolio management, distinctive client reporting and managed back office services. With Adhesion, advisors stay at the forefront of the market and have a scalable, multi-custodian platform upon which to grow successful practices.

Qualified candidates should forward resume to resume@adhesionwealth.com