

ALPHACYCLE™ INVESTMENT MODELS NOW AVAILABLE ON THE WEALTHADV UMA PLATFORM

Wellesley, MA, June 18, 2008— F-Squared Investments, LLC announces that its AlphaCycle™ investment models, designed to track AlphaCycle™ Indexes, are now available to advisors via Adhesion’s WealthADV unified managed account (UMA) platform. With WealthADV, any client account held at Schwab Institutional, Fidelity, TD Ameritrade Institutional, or Pershing Advisor Solutions can take advantage of these innovative and cost effective investment strategies.

F-Squared Investments currently offers five actively managed portfolios on the WealthADV UMA platform. These active models are designed to track individual AlphaCycle Indexes. The five models available include: Large Cap Core (tracking the AlphaCycle Klein Large Blend Index), Large Cap Growth (tracking the AlphaCycle KBC Large Growth Index), Small Cap Value (tracking the AlphaCycle Klein Small Value Index), Small Cap Growth (tracking the AlphaCycle Klein Small Growth Index), and Financials (tracking the AlphaCycle Mesirov Financials Index).

AlphaCycle Index Name	Benchmark Index	Trailing One Year Excess Return (%)	Three Year Annualized Excess Return (%)	Five Year Annualized Excess Return (%)
AlphaCycle Mesirov Financials	DJ US Financial Services	12.93	5.90	4.91
AlphaCycle Klein Large Blend	S&P 500	2.81	2.67	1.97
AlphaCycle Klein Small Value	Russell 2000 Value	8.71	1.75	1.21
AlphaCycle Klein Small Growth	Russell 2000 Growth	4.35	2.81	2.91
AlphaCycle KBC Large Growth	Russell 1000 Growth	2.85	3.40	4.20
Average		6.33	3.31	3.04

Sources: Morningstar Direct and American Stock Exchange. Please note that the above performance data is based on gross of fee performance as published by the American Stock Exchange and does not reflect the annual fee for this program (between 51 bps and 44 bps). Additional performance information on the AlphaCycle Indexes is available at www.alphacycleinvesting.com.

The ‘all in’ WealthADV fee for the AlphaCycle investment models starts at only 51 bps and scales down to 44 bps for larger accounts (exclusive of custodian asset-based or transaction fees). With WealthADV managed accounts, overlay portfolio management services include implementation of the selected AlphaCycle™ investment models in accordance with advisor

specifications and client restrictions, coordinating trading activity across other manager strategies, ongoing monitoring and rebalancing, and, if opted for, active tax management.

“Through our partnership with Adhesion, we have made these innovative investment products easily accessible to virtually all independent RIAs and at a very compelling price point,” stated John Nelson, SVP and Director of Sales and Marketing for F-Squared. “When coupled with Adhesion’s WealthADV UMA platform, the advisor and their clients gain the added benefit of customization and active tax management, all at a price level that reflects a one-third to one-half discount versus the cost of traditional SMAs. Additionally, the AlphaCycle™ investment models can be blended together or with other investment strategies available within WealthADV, creating customized or pre-configured asset allocation models within the confines of a single managed account.”

F-Squared Investments:

Thought Leadership. Cost Leadership.™

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About F-Squared Investments:

F-Squared Investments is an SEC registered investment advisor that was founded on the premise of providing investors with the highest possible retained returns. The firm creates investment solutions with the goal of generating repeatable, consistent investment value-add and then delivering the investments with the lowest possible costs. F-Squared supports that goal by having established itself as the low cost industry leader in providing active, equity investment management.* F-Squared has a series of 18 publicly listed AlphaCycle Indexes, each consisting of a select list of highly rated actively managed mutual funds. The funds within each index are selected by institutional consultants, providing multi-manager solutions and imbedded manager rotation. F-Squared investment solutions do not, however, result in the purchase of any existing mutual funds. To learn more about F-Squared Investments and its investment approach, visit us at www.f-squaredinvestments.com or www.alphacycleinvesting.com.

About Adhesion

Adhesion has been delivering wealth advisor solutions since 1999. **Its WealthADV platform is a comprehensive Managed Investing service**, providing the complete client reporting, back office and managed account solutions RIAs need to stay at the forefront of the market and grow successful practices. For more information regarding WealthADV please visit with us at www.WealthADV.com, or contact Rich Conley at rich.conley@wealthadv.com or 888.295.8351.

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